The Prince presents the “Jaime Fernández de Araoz” Awards

Prince Felipe presented the 5th “Jaime Fernández de Araoz” Award for Corporate Finance, which was given to the Mexicans Francisco Pérez-González and Pablo Villanueva and the Belgian Frédéric Panier for a paper entitled “Capital Structure and Taxes: What Happens When You (Also) Subsidize Equity?”

In his speech, Prince Felipe highlighted that what is “essential” for job creation is for public powers to strengthen corporations, encourage creation and reinforcement of private companies, helping entrepreneurs do business.

The ceremony was attended by the Secretary of State of Telecommunications, Victor Calvo-Sotelo, and the Secretary General of La Caixa Foundation, Luis Reverter.

The award, which was received from the Prince by two of the three authors, Francisco Pérez-González and Frédéric Panier, has been sponsored by Deutsche Bank, in collaboration with CUNEF and Universia, and it is endowed with €10,000 and a sculpture by Martin Chirino.

This award was created in memory of the economist Jaime Fernández de Araoz, who died in 2003 in a sports accident at the age of 37, and who devoted his professional life to various areas of corporate banking.

PHOTO CAPTION
Prince Felipe presents the “Jaime Fernández de Araoz” Award for Corporate Finance to Francisco Pérez González and Frédéric Panier, two of the authors of the winning paper.