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ECONOMIC CONJUCTURE

Miguel Sebastián insists the worst of the crisis “has been already overcome”

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Mr. Miguel Sebastián, Spanish Minister of Industry, has insisted today the worst of the crisis “seems to have been overcome” in the wake of the last unemployment and industrial output figures.

Economic measures put in place by the Spanish Government are bearing fruit, said Mr. Sebastián during the ceremony of the III Jaime Fernández de Arazo Corporate Finance Award.

In that respect, he referred to the lower unemployment figures, particularly those of the industrial sector which “are not seasonal”.

He also asserted the need to be committed to an efficient resources management with the aim to boost new technologies, energy saving and environmental care.

Besides, Mr. Sebastián attracted the audience attention to the Sustainable Economy Financing Fund, whose budget amounts to Euro Million 20.000. The Government defined it during the debate on the State of the Nation as a fund to help Spain and Spanish companies to progress while it will contribute to reduce its vulnerability.

Finally, he encouraged all social agents to work together to make the economy a value for the future.